

Download Agreement Establishing The Wto

Note: The body concerned shall be deemed to have decided by consensus on a matter submitted for its consideration, if no Member, present at the meeting when the decision is taken, formally objects to the proposed decision. Most of the WTO agreements are the result of the 1986–94 Uruguay Round negotiations, signed at the Marrakesh ministerial meeting in April 1994. There are about 60 agreements and decisions totalling 550 pages. Negotiations since then have produced additional legal texts such as the Information Technology Agreement, services and accession ... WTO members reached consensus on the Trade Facilitation Agreement (TFA) at the Bali Ministerial Conference in December 2013. The TFA contains twelve articles regarding Trade Facilitation and Customs Cooperation in Section I, ten articles on special and differential treatment for developing countries and least-developed countries in Section II ... The World Trade Organization (WTO) deals with the global rules of trade between nations. Its main function is to ensure that trade flows smoothly, predictably and freely as possible.