

# Download Institutions And Economic Performance

1. Introduction . Twenty five years ago most analysis of the economic performance of countries or firms would have hardly mentioned the role of institutions. Institutions and Economic Performance explores the question of why income per capita varies so greatly across countries. Even taking into account disparities in resources, including physical and human capital, large economic discrepancies remain across countries. Institutions and Economic Performance explores the question of why income per capita varies so greatly across countries. Even taking into account disparities in resources, including physical and human capital, large economic discrepancies remain across countries.1 1. Introduction The hallmark of the recent development and growth literature is the quest to identify institutions that explain significant portions of the observed differences in living standards across countries.