

Download The Power Of Japanese Candlestick Charts Pdf

Candlestick patterns give reversal signals that are effective when you combine them with other analysis. However, there are dozens of candlestick patterns and more than half of them are exotic patterns that rarely occur. Introduction – What is Renko Chart “Renko” comes from the Japanese word “renga” which means brick. Once you look at a Renko chart, you will understand why. Charting Made Easy ix Introduction C hart analysis has become more popular than ever. One of the reasons for that is the availability of highly sophisticated, yet inexpensive, charting software. The morning star and the evening star are the last two candlestick patterns we will be studying. Before we understand the morning star pattern, we need to understand two common price behaviors – gap up opening and gap down opening.